



State Representative Matt Lundy
State Representative Kenny Yuko

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Reps. Lundy, Yuko testify on Bill to Protect Renters in Foreclosure Crisis
Legislation Preserves Rental Agreements When Landlord's Mortgage Faces Foreclosure

COLUMBUS – State Representatives Matt Lundy (D-Elyria) and Kenny Yuko (D-Richmond Heights) today gave sponsor testimony on legislation that protects renters. The bill would ensure rental agreements are not terminated when a foreclosure occurs.

“The foreclosure crisis has claimed too many renters as victims,” Rep. Lundy said. “We need to protect renters and their families so they are not evicted from their homes.”

The legislation requires buyers of foreclosed properties to honor pre-existing rental agreements. It also guarantees that a rental agreement will remain intact until it expires or is terminated under a condition specified within the original agreement.

“Renters should not have to be punished for the negligence of their landlords,” Rep Yuko said. “This bill is absolutely necessary to ensure that innocent people are not caught in the crosshairs of this crisis.”

The legislation awaits further hearings in the House Civil and Criminal Law committee.